1 Title	Analysis of the third European survey on working conditions with composite indicators
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Abstract	A composite indicator Working conditions for comparing European countries is constructed from
	data of the Third European Survey on Working Conditions. The main findings are as follows: (a)
	European countries differ with respect to working conditions statistically more significantly than
	with respect to earnings; it implies a quite accurate discrimination threshold in ranking countries
	with respect to working conditions, (b) working conditions and earnings positively correlate over
	the whole of Europe but correlate little within single countries; it indicates at the prevailing role of
	national determinants over professional or social specificities as contributing to the average working
	conditions, and (c) earnings play no essential role in subjective estimations, including job
	satisfaction, which mainly depends on working conditions; consequently, more attention should be
	paid to improving the latter.
	The same approach is applied to constructing a three-dimensional indicator of Working time,
	reflecting its aspects duration, location (abnormality), and flexibility. It is found that abnormality
	and flexibility compensate each other, whereas the duration is not affected by two other factors.