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Brief	
Introduction	FOREWORD
	This volume of Advances in the Economic Analysis of Participatory and Labor Managed Firms is the tenth in the series. The series began in 1985 and until 1998 six volumes appeared. Then the series was published by JAI and Jan Svejnar and I were co-editors. The series was re-launched in 2003 when volume 7 (edited by Takao Kato and Jeffrey Pliskin) appeared as the first volume to be published by Elsevier. Subsequent volumes, both published by Elsevier, were edited by Virginie Perotin and Andrew Robinson (Volume 8, 2004) and by Panu Kalmi and Mark Klinedinst (Volume 9, 2006.)  A key aim of the re-launched series is to publish Advances on a regular and, preferably, on an annual basis. Reflecting a deepening pool of talent as the field of participation has grown during the last twenty years or so, another change has been to make frequent use of guest editors for issues of Advances. As series editor, I welcome suggestions and proposals from readers for particular issues. Other changes concerning Advances have been more modest.  Advances will continue to act as a forum for high-quality original theoretical and empirical research in the broad area of participatory and labor managed organizations. The original rationale for the series was the observation that while general and specialized journals publish work in this field, many do so only occasionally. There continues to be a need for an annual periodical that presents some of the best papers in a single volume.  While the focus will continue to be on economic issues, analytical studies on closely related areas are also welcome. Advances will also continue to serve as an outlet for high-quality pieces that regular journals often consider to be too long.  The broad area of participation and labor management has changed much since the inception of the series in 1985. The tragic disintegration of the Former Republic of Yugoslavia also meant the disappearance of the principal systemic example of self-management. But the collapse of the former USSR has also triggered widesp
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	arrangements that provide for participation by employees in decision-making as well as in enterprise results. Also several important examples of worker cooperatives continue to thrive, with the Mondragon Cooperative Corporation now representing the seventh largest consortium in Spain.  Against this institutional backdrop much new and innovative theoretical and empirical work in the broad field has appeared. The key aim of the Advances series continues to be to make it a broad-based periodical within which is presented both new theoretical results and fresh evidence on the performance of participatory firms and sectors. The intent is to maintain high quality and to place this periodical among other successful Elsevier series. I hope you will be informed and stimulated by this volume and that you will consider contributing to it and conveying information about Advances to other interested colleagues.

Derek C. Jones Series Editor