

Title	Economics of cooperation and the labor-managed economy
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Brief Introduction	<p data-bbox="491 409 756 439">Introduction to the Series</p> <p data-bbox="491 512 1114 685">Drawing on a personal network, an economist can still relatively easily stay well informed in the narrow field in which he works, but to keep up with the development of economics as a whole is a much more formidable challenge. Economists are confronted with difficulties associated with the rapid development of their discipline. There is a risk of "balkanisation" in economics, which may not be favorable to its development.</p> <p data-bbox="491 698 1114 797"><i>Fundamentals of Pure and Applied Economics</i> has been created to meet this problem. The discipline of economics has been subdivided into sections (listed inside). These sections include short books, each surveying the state of the art in a given area.</p> <p data-bbox="491 810 1114 983">Each book starts with the basic elements and goes as far as the most advanced results. Each should be useful to professors needing material for lectures, to graduate students looking for a global view of a particular subject, to professional economists wishing to keep up with the development of their science, and to researchers seeking convenient information on questions that incidentally appear in their work.</p> <p data-bbox="491 996 1114 1144">Each book is thus a presentation of the state of the art in a particular field rather than a step-by-step analysis of the development of the literature. Each is a high-level presentation but accessible to anyone with a solid background in economics, whether engaged in business, government, international organizations, teaching, or research in related fields.</p> <p data-bbox="491 1158 1114 1205">Three aspects of <i>Fundamentals of Pure and Applied Economics</i> should be emphasized:</p> <p data-bbox="491 1218 1114 1265">—First, the project covers the whole field of economics, not only theoretical or mathematical economics.</p> <p data-bbox="788 1283 807 1305">vii</p> <p data-bbox="504 1357 533 1379">viii</p> <p data-bbox="504 1413 1219 1494">—Second, the project is open-ended and the number of books is not predetermined. If new interesting areas appear, they will generate additional books.</p> <p data-bbox="504 1503 1219 1583">—Last, all the books making up each section will later be grouped to constitute one or several volumes of an Encyclopedia of Economics.</p> <p data-bbox="504 1597 1219 1677">The editors of the sections are outstanding economists who have selected as authors for the series some of the finest specialists in the world.</p> <p data-bbox="504 1691 632 1720"><i>J. Lesourne</i></p> <p data-bbox="1038 1691 1219 1720"><i>H. Sonnenschein</i></p>